

Tasks and Responsibilities

Many tasks and activities must be completed during your transition. In most successful partnerships, each person does what he or she does best and what makes most sense to the business. It's no different with your First Asset partner.

The following grid lists the tasks and activities that are completed during your transition. The grid indicates the individual in the relationship who is responsible for the activity.

Responsibility	Ours Yours	
Signing Representative Agreement and registration kit		✓
Doing CRD search	✓	
Providing access to your U4 online	✓	
Updating your U4		✓
Getting you approved with FINRA	✓	
Getting you licensed in the appropriate states	✓	
Ordering business cards and stationery		✓
Getting you comprehensive E&O coverage		✓
Getting you passwords to the website	✓	
Providing an online trading platform	✓	
Introducing you to key home office staff	✓	
Providing you with forms and resources	✓	
Training your staff	✓	
Providing office supply budgetary guidelines	✓	
Providing account info for ACATs	.	✓
Executing ACATs	✓	

Does the responsibility for these tasks and activities seem lopsided? There's an excellent reason for that: You will probably experience a transition only once or twice in your entire professional career. By handling the majority of transition responsibilities for you, you get to focus on your business and your clients, not on the transition.

First Asset offers a significant amount of technology and computer use is ENCOURAGED. It enhances your ability to retrieve customer information, place orders, and receive communications & forms from the home office and a host of other advantages. However, if you are a little "older," you may prefer the "old fashion paper way" of sending applications by paper or calling in your orders. First Asset can accommodate the "traditional broker" as well as the "modern broker."